DRPU Whitepaper

July 8th 2018, Version 3.43

SUMMARY

DCORP is a decentralized corporation with the mission to democratize venture capitalism by making it accessible to everyone over the Ethereum blockchain. DCORP is autonomous, decentralized and democratic.

CROWDSALE

June 2017 DCORP successfully completed a crowdsale raising 16,451 Ether (ETH). Part of the ETH (49%) has been reserved to attract talent and build the DCORP Platform. This platform is developed by DCORP BV and includes DCORP Ventures, DCORP Network & DCORP Academy. The remaining ETH (51%) was parked in a smart-contract on the Ethereum Network to fund future business projects. The funding of these projects is organized under the governance of DCORP Decentralized.

DECENTRALIZED

Being a decentralized (peer-to-peer) corporation, DCORP Decentralized allows anyone to participate without any form of discrimination. There is little or no reliance on third parties such as banks or finance providers, which reduces overhead costs and improves reliability.

Every part of the corporation is transparent and may be reviewed by anyone at any time. There is no downtime and the corporation is not susceptible for hacks or (DDOS) attacks.

DRPU TOKEN

DCORP Decentralized has issued the ERC-20 compliant DRPU token. DRPU holders have the ability to influence which projects are supported. DRPU holders may also benefit from discounts on products & services delivered by funded projects and may qualify for airdrops from DCORP's token partners at DCORP Academy.

DEMOCRATIC

DRPU token holders have the ability to vote on any proposal to support new projects, that changes business rules, that has a large impact on token holders or that cannot be voted on by board members because of a potential conflict of interest. Token holders can also vote to replace members of the Supervisory Board (SBo). The SBo represents the token holders on low impact governance proposals and performs managerial tasks.

COMMUNITY DRIVEN

DCORP'S Ventures is driven by ideas, proposals and projects of the large community of about 5.000 unique token holders. DCORP also launched the Academy. It's goal is to inform and educate all members of DCORP and beyond about topics that are and will be relevant to the space DCORP operates in.

BUILT ON ETHEREUM

DCORP Decentralized exists on the (Ethereum) blockchain in the form of a series of smart contracts. The source code of the smart contracts is public and may be reviewed by anyone. Smart-contracts are immutable and will always execute as they were meant to. This allows for trustless interaction with the corporation.

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CORPORATION

DCORP is a corporation that autonomously generates growth. With the community and the DCORP Platform, DCORP is building a complete ecosystem to support new blockchain related projects:
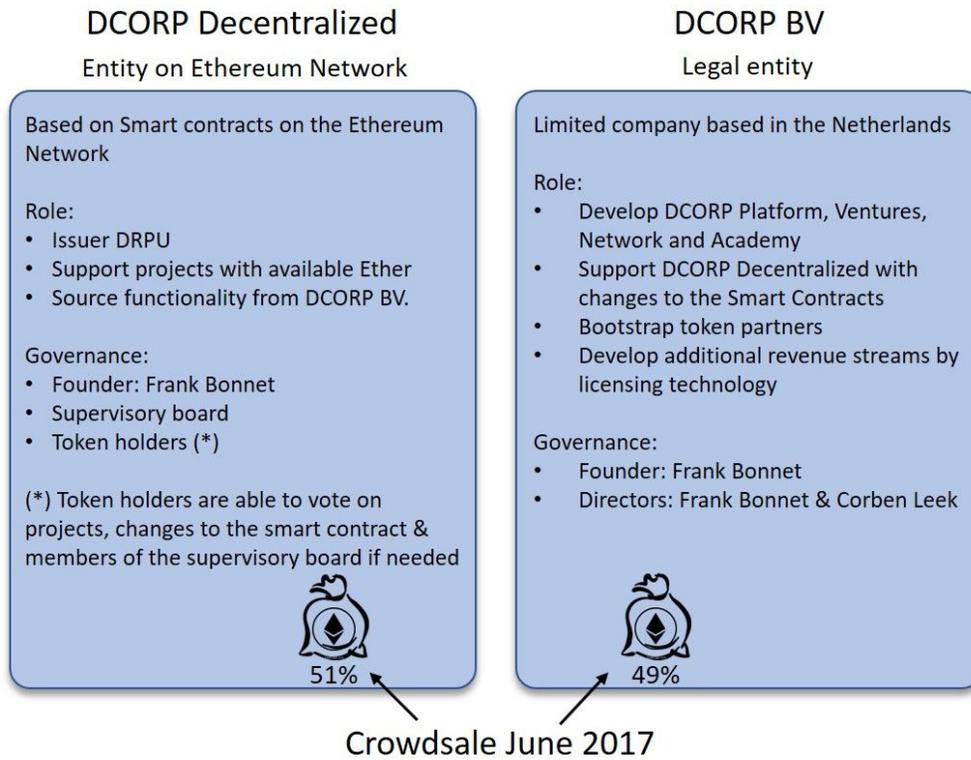
- ➢ DCORP Academy may be used to raise awareness and educate potential users,
- ➢ DCORP Ventures may enable the development of blockchain related projects,
- ➢ DCORP smart contracts may be licensed to bootstrap other start-ups,
- ➢ DCORP Network will help find the right talent, knowledge and experience to make the project a success,
- ➢ BULLEX Cryptocurrency Exchange may list tokens issued by the newly developed project.

DCORP will offer new blockchain related projects a complete trajectory to success.

Please see the section *Projects and Services* to see what has already been developed, and the section *Seed projects* for additional projects to which the DCORP developers are committed.

STRUCTURE

DCORP consists of two entities: DCORP Decentralized, and DCORP BV. This structure is very similar to the way Ethereum is organized, with the community governed Ethereum Network and the Ethereum Foundation that develops software for the Network.

DCORP Decentralized
Entity on Ethereum Network

Based on Smart contracts on the Ethereum Network

Role:
- Issuer DRPU
- Support projects with available Ether
- Source functionality from DCORP BV.

Governance:
- Founder: Frank Bonnet
- Supervisory board
- Token holders (*)

(*) Token holders are able to vote on projects, changes to the smart contract & members of the supervisory board if needed

51%

DCORP BV
Legal entity

Limited company based in the Netherlands

Role:
- Develop DCORP Platform, Ventures, Network and Academy
- Support DCORP Decentralized with changes to the Smart Contracts
- Bootstrap token partners
- Develop additional revenue streams by licensing technology

Governance:
- Founder: Frank Bonnet
- Directors: Frank Bonnet & Corben Leek

49%

Crowdsale June 2017

DCORP Decentralized is based on smart contracts on the Ethereum Network. DCORP Decentralized is responsible to propose & vote over business projects to fund using 51% of the Ether that has been raised with the crowdsale June 2017. (See also the section on DCORP Decentralized). The actual ETH reserves of DCORP Decentralized can be followed here: ETH Reserves DCORP Decentralized.

DCORP BV

DCORP BV was created as a legal entity to enter legal agreements, hold a bank account, etcetera. DCORP BV is responsible for the delivery of the DCORP Platform: DCORP Ventures, DCORP Network, and DCORP Academy.

DCORP BV may generate secondary revenue streams by licensing technology to 3rd parties, that will be reinvested in deliveries for the DCORP Platform. DCORP BV also develops the smart contracts for DCORP Decentralized. The actual ETH reserves of DCORP BV can be followed here: ETH reserves DCORP BV.

CROWDSALE

June 2017 DCORP successfully completed a crowdsale raising 16,451 Ether (ETH). Part of the ETH (49%) has been reserved to attract talent and build the DCORP platform. The remaining ETH (51%) was parked in a smart-contract to fund future business projects.

TALENT

Funded project developers, managers, members of the Supervisory Board (SBo), the team and the founder are talented participants who ensure the growth of the corporation.

Talented participants are the most valued resources of the corporation. They are retained with a competitive compensation for their efforts and continuous bonuses when these efforts lead to growth.

Compensation, ideally in the form of periodic payments during project development, is needed to make it possible for participants to work on DCORP projects continuously. This increases the completion ratio of funded projects and protects against projects being abandoned. Continuous bonuses, on success, work as an incentive for participants in order to get the best out of them while 'playing fair'.

COMPLIANCE

DCORP cooperates closely with Dutch regulators and intends to fully comply with Dutch & European law and financial rules and regulations, also in cases where it is still unclear whether they apply to cryptocurrency. To this extent DCORP has adopted a KYC process for dcorp.it and implemented a GDPR compliant Privacy Policy.

The cryptocurrency exchange that is in progress will -for example - additionally be compliant with Anti-Money Laundering/Combating the Financing of Terrorism rules & regulation.

DCORP DECENTRALIZED

DCORP Decentralized's core business is generating growth by funding, managing and operating business projects autonomously.

Each funded business project is owned by DCORP Decentralized (DCORP's smart contract) and its address is the benefactor address. Profits are automatically sent to the corporation. This is recorded in a smart contract and therefore immutable and guaranteed to execute without delay.

GOVERNANCE

TOKEN HOLDERS

Anyone who owns DRPU is considered a token holder. DRPU holders have the ability to influence which projects get supported by DCORP Decentralized (see also *Governance proposals Token Holders)*.

Token holders can also vote to replace members of the Supervisory Board (SBo) if they deem this necessary.

SUPERVISORY BOARD

The Supervisory Board (SBo) is a group of seven individuals who represent the token holders by making governance decision (see also *Governance proposals SBo*) and performing management tasks.

Unlike token holders, members of the SBo cannot choose to stay anonymous. Members of the SBo are expected to vote each time a SBo vote is called. A record of each SBo member's voting behavior is stored in the blockchain and thus made public.

In addition to making governance decisions on behalf of the token holders, SBo members perform management tasks. These tasks do not require a voting round and may be performed by one board member and may include:

> ➢ Managing a fund (see also *Funding proposals*).
> ➢ Performing tasks outside of the blockchain environment, such as forum or website maintenance.

SBo members are compensated in ETH. When the management efforts of a SBo member result in profit, the managing member is also entitled to a share of that profit, for as long as the individual holds the position of SBo member. These agreements are recorded in the contract of a fund and are approved by the token holders.

Members of the SBo can be replaced by the token holders through a voting process. A majority vote of the SBo can temporarily put a SBo member in a non-active state as a safety measure. While the non-active state is in force, the SBo member in question cannot perform management tasks. Also, the voting power of the non-active SBo member is temporarily forwarded to the founder.

FOUNDER

The founder of DCORP is [Frank Bonnet](), he is also the lead developer. The founder is not elected.

The founder can perform the same actions as a member of the SBo. The vote of the founder carries twice the weight of a SBo member's vote, so that the total voting weight of the SBo becomes nine.

In the unfortunate case when a member of the SBo is unable to vote due to an enforced non-active state, the voting weight of that member is forwarded to the founder until the member of the SBo is replaced or the non-active state is lifted.

PROPOSALS

Anyone can submit governance and funding proposals. Governance proposals are divided into two groups: proposals that can be approved by the Supervisory Board and proposals that need to be approved by the token holders. Funding proposals on DCORP Ventures always need approval from the token holders.

GOVERNANCE PROPOSALS SBo

To allow swift decision-making, governance proposals with low impact, may be approved by a vote of the Supervisory Board. After submitting a proposal that was voted upon by the Supervisory Board, the submitter is free to submit the proposal requiring the token holders to vote, to get a 'second opinion'.

Governance proposals that can be approved by the Supervisory Board include:

- ➤ Canceling funds
- ➤ Replacing fund managers
- ➤ Freezing accounts
- ➤ Deploying contracts (in order to develop funded projects)
- ➤ Managing deployed contracts

GOVERNANCE PROPOSALS TOKEN HOLDERS

Governance proposals that change business rules, have a large impact on token holders or cannot be voted on by board members because their interests could conflict, must be approved by a token holders' vote.

Governance proposals that need token holder approval include:

- ➤ Issuing new tokens
- ➤ Replacing board members
- ➤ Adjusting voting or funding rules
- ➤ Adjusting fees (for submitting a proposal)
- ➤ Adjusting bonuses & compensations
- ➤ Managing deployed contracts
- ➤ Approving/ declining a proposal that was previously voted on by the Supervisory Board (any proposal voted on by the Supervisory Board can also be voted on by the token holders)

FUNDING PROPOSALS

Funding starts with the submission of a 'funding proposal', ideally after gaining sufficient support for the proposal to be approved.

After submission, token holders can cast their votes during a seven-day period. When the voting period has ended, the proposal is approved if the majority of the casted votes were in favor of the proposal, otherwise the proposal is rejected. In the former case, ETH will be deposited into the approved fund and the fund contract will be deployed after a safety period of seven days.

The length of the voting period and safety period can be adjusted with a token holder's governance proposal.

The funding proposal contains a payment schedule that describes on which dates, or at which milestones a certain amount of ETH should be paid out. A funding proposal contains at least the following:

- ➢ Payable fee in ETH
- ➢ Details about the submitter(s)
- ➢ Brief description
- ➢ ID linking the proposal to a DCORP discussion
- ➢ Payment schedule

BYTECODE PROPOSALS

An exception will be made for a proposal to execute generic bytecode. Such a proposal needs to be approved by the Supervisory Board first. Token holders can then vote on the proposal's execution.

ELIMINATE SPAM

To eliminate spam, reduce the number of voting rounds and secure the system, submitting a proposal is a paid service (except for board members). This strategy encourages community members to write better proposals and gauge support in favor of their proposal before submission. The fee for submitting a proposal can be changed by submitting a 'token holders governance proposal'. The fees are as listed below:

Governance proposal (SBo): the equivalent of 0.1 ETH in DRPU or DRPS (*)
Governance proposal (token holders): the equivalent of 5 ETH in DRPU or DRPS
Funding proposal: the equivalent of 1 ETH in DRPU or DRPS

The fee for submitting a proposal must be positive (>0).

Substantial proposal fees help to secure the system by discouraging malicious users to submit potentially harmful proposals. For this reason the fee for submitting sensitive governance proposals should be substantial.

A well known example of such abuse is the failure of the DAO which eventually resulted in the hard fork known as Ethereum Classic.

(*) From this fee, four fifths (4/5) is distributed to the members of the SBo and the founder equally, so that each receives a tenth (1/10). The remaining one fifth (1/5) is added to DCORP's balance. When a member of the SBo

or the founder neglects to vote before the end of a proposal's deadline or is in a non-active state, the share will be added to DCORP's balance instead.

VOTING

DCORP Decentralized is a democratic autonomous decentralized organization. Decisions are made by means of a voting process. There are two entities that are able to vote: the token holders and the SBo.

Due to the decentralized and transparent nature of DCORP, there is no room for corruption. Votes are recorded on the blockchain and the weight of each vote is calculated at the time of the proposal's deadline.

SUPERVISORY BOARD'S VOTE

The SBo can vote about a limited set of proposals that do not require a time consuming voting round among the token holders (see also the section *Governance proposals SBo*).

Members of the SBo use the contract's interface (ABI) to vote through Mist. SBo members are expected to vote on each appropriate proposal. Their votes are registered and public through the blockchain.

TOKEN HOLDER'S VOTE

The votes of Token Holders are weighted according to the amount of DRPU and DRPS they hold. To be able to vote they also need to fulfil the KYC procedure at dcorp.it and create a Tier 2 account.

The token holders have the ability to vote on every funding proposal and all relevant Governance Proposals (also see the section *Governance proposals Token holders*). Token holders use a straightforward web interface that is hosted on dcorp.it, which facilitates voting.

ETHER RESERVE

DCORP Decentralized holds and manages ETH on behalf of the token holders. DCORP Decentralized uses ETH to fund projects, compensate participants for their efforts and distribute bonuses.

FUNDING FUTURE PROJECTS

ETH, used for the funding of a project, is deposited into a fund contract. Ultimately, the token holders are enabled to vote on what happens with the ETH that is held by DCORP Decentralized. The fund contract contains, among other things, the schedule and corresponding conditions regarding payouts and one or more fund managers. The fund manager(s) decide(s) if the conditions that correspond to a specific payout are met and is/are able to release the payout. A fund contract contains at least:

- ➢ A corresponding proposal
- ➢ The amount of ETH as specified in the corresponding proposal
- ➢ The payout schedule and corresponding conditions
- ➢ The fund managers (addresses)

Developers and managers may receive periodic rewards payable in ETH when their work and decisions result in profit generation.

Reward payout agreements for the developer are immutable and recorded in the deployed project. A manager is required to be a member of the SBo, and reward agreements are valid as long as the participant is an SBo member. In the case where a manager loses the position of SBo member, the rewards are forfeited to DCORP Decentralized until the participant manages to reclaim the position of SBo member.

When a member of the SBo or the founder neglects to vote before the end of a proposal's deadline or is in a non-active state, the reward will be added to DCORP Decentralized's balance instead.

PROFIT SHARING

The main goal of DCORP is to generate growth by supporting new, profitable blockchain related projects, funded with the ETH that it holds.

For these projects half (1/2) of the profits are distributed to the members of the SBo and the founder equally, so that each receives a sixteenth (1/16). The remaining half (1/2) is added to DCORP Decentralized's balance. When a member of the SBo is in a non-active state, the share will be added to DCORP Decentralized's balance instead.

This strategy helps to compensate members of the SBo and the founder for performing management and maintenance tasks. It also is an incentive for long-term commitment and active participation.

Any profit added to DCORP's balance may be used for new future projects. It is not possible to pay out dividends to DRPU holders.

DRPU

The DRPU token is a crucial part of the corporation as they allow for participation in the voting process as well as entitlement to utilities. DRPU follows the ERC-20 token standard and can be traded.

The token is not a mineable token and there was no pre-mine or unsold tokens that went to the founder.

DRPU as indicated by its 'U' designation will become DCORP's utility token. DRPU token holders:

➢ May qualify for airdrops from DCORP's token partners,
➢ Have the ability to vote on which projects get supported,
➢ Will get a discount on the transaction fee at Bullex.eu and at other future projects supported by DCORP.

ISSUING

Token holders can collectively choose to issue new DRPU tokens by means of an approved bytecode proposal (see also the section *Bytecode proposals*). The issue of new tokens can be used to inject new capital (ETH) into the corporation, for example to accelerate growth.

Because the issue of new tokens could reduce the value of the token, the ultimate decision to do so lies with the token holders with a weighted majority vote of at least 51%. New tokens, that are issued at least a year after the pre-sale period, can be acquired by sending ETH to DCORP Decentralized's contract while the supply lasts.

FOUNDERS INCENTIVE

To ensure long-term commitment, members of the founding team receive a percentage over the total number of tokens in circulation. The tokens for the founding team are created by the token contract, so the total number of tokens available increases.

The incentive is distributed in three periods. The first distribution will take place in October 2018. Each following distribution occurs one year later.

The incentives amount to in total:

➢ 10% of the tokens in circulation after the first year
➢ 5% of the tokens in circulation after the second year
➢ 2,5% of the tokens in circulation after the third year

PRODUCTS & SERVICES

SMART CONTRACTS

DCORP Decentralized exists on the ([Ethereum](#)) blockchain in the form of a series of smart contracts. These smart contracts have been developed by DCORP BV. Smart-contracts are immutable and will always execute as they were meant to. This allows for trustless interaction with the corporation.

The smart contracts that make up the back end of DCORP are reviewed. Due to the nature of Ethereum, the code is open source. A new smart contract for the back office will only be deployed after being approved by a majority vote of the token holders.

The [Truffle](#) framework has been used for the development and intensive testing of DCORP components. Like many other Ethereum developers, the DCORP team has come to love Truffle!

Why Ethereum? It is a seasoned technology that is actively developed, widely used and has a market capitalization of [USD 53,7 billion](#) at the time of writing. Moreover, we love Ethereum!

DCORP VENTURES

The beta version of the DCORP Ventures was launched Q3 2017.

BACK & FRONT END

DCORP Ventures consists of a web-based front end. The back end consists of DCORP Decentralized's smart contracts. The front end communicates with the back end using [web3 Javascript API](#).

ACCOUNT CREATION

DCORP has implemented a KYC process that includes uploading of a copy of a valid ID to check name, address and country of residence. Due to local rules & regulations the latter may impact the offering on the Ventures Platform. Anyone who signs up and fulfills the KYC process can post ideas, submit proposals, and participate in the discussion of projects. An Ethereum address is required to participate on DCORP Ventures.

EASE OF USE

The front end is a modern web interface that can be used by navigating to [dcorp.it](#) in Mist or Chrome (or any other browser). The focus is on user-friendliness so that everybody can participate. It has a straightforward design using familiar elements of Bootstrap.

The app requires an active connection to the Ethereum network, so a step-by-step guide has been created on how to use it with Mist or the [Metamask](#) add-on for Chrome.

MICROSOFT TECHNOLOGY

DCORP's user-friendly interface and website are hosted within Europe on Microsoft's Azure platform and are developed with the latest ASP Core technology. This ensures speed, scalability, reliability and extensive logging.

Why Microsoft? The development team members are experienced .NET developers, it is widely used, easy to understand and has proven to be reliable.

NEXT STEPS

At the end of 2018, a new 'hybrid' version of DCORP Ventures will launch that is further integrated with the Ethereum Blockchain. Records of any idea, proposal, project and vote on the platform will be kept on the blockchain.

At the end of 2019, DCORP Ventures will be completely decentralized. On this version of the platform the funding of projects will also be completely organized on the blockchain.

DCORP ACADEMY & TOKEN PARTNERS

In February 2018, DCORP launched the Academy. This is a foundational aspect of DCORP Ventures. Its goal is to:

➢ inform and educate all members of DCORP and beyond about topics that are and will be relevant to the space DCORP operates in, and the underlying technologies that power our mission,
➢ build healthy analysis and discussion habits in reference to DCORP's projects and partnerships,
➢ support DCORP's marketing — sustaining and increasing the 'pull' DCORP has on the blockchain industry.

TOKEN PARTNERS

Token sales are an important way of raising funds for new start-ups. DCORP wants to offer its experience, collective knowledge, and play a role as an accelerator for start-ups planning token sales. The objective is to educate and prepare token holders to be able to make educated decisions by using DCORP Ventures. This will benefit our community directly and also provides the Academy clearance for some very unique opportunities.

DCORP and the start-up together will create an article on the concept (i.e. product and/or service) the start-up will be offering, and a quiz that will test the reader's knowledge about the concept. Part of the tokens that DCORP will receive from the start-up will be distributed among DCORP's token holders who have successfully completed the course.

AIRDROP MECHANISM

In order to qualify for an airdrop a token holder has to fulfil two requirements:

1. Own DRPU, and
2. Successfully finish the relevant course at the DCORP Academy.

The total number of tokens provided by DCORP's token partners is divided as described in the graphic below:
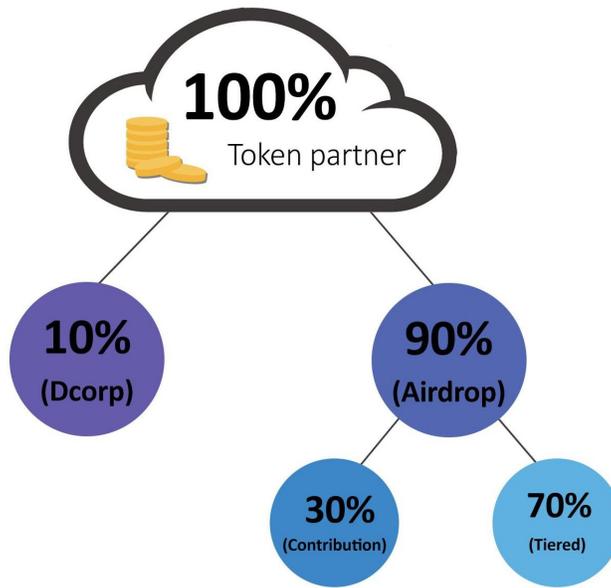
The three parts are utilized in the following ways:

➢ DCORP portion: DCORP receives 10% as an admin fee. This part is a compensation for writing courses, the efforts to acquire new partners, adjusting the website, etc.

➢ Contribution portion: this portion is divided based on the token holder's amount of DRPU, and -at a later stage- also on their reputation and the number of referrals. Details are still being finalized on the reputation and referral system, but simply put, token holders can increase their share of this portion by holding more DRPU, having a better reputation, and having more engaged referrals.

➢ Tiered portion: this portion is distributed according to tiers. These tiers are based on an amount of DRPU held by the token holders. Please see the table below for the applicable tiers.

Tier	Amount of DRPU/S	x base amount
1	100	0.5
2	250	1
3	500	2
4	1,000	3
5	2,500	4
6	5,000	5
7	10,000	6
8	25,000	7
9	50,000	8
10	100,000	9
11	250,000	10
12	500,000+	11

Please note that Token Partner has a say in:
- base amount
- tier levels

For example: the base amount for Airdrop A is 25 tokens and a token holder holds 1,000 DRPU. From the table it is clear that this token holder is tier 4, so this holder is awarded 3x the base amount: 3x25 tokens. In addition to these 75 tokens, the token holder is also eligible for the proportional share calculated as part of the Contribution Portion.

DCORP Academy's Airdrop mechanism was designed in cooperation with token partners to have both large, reputable token holders benefit from the airdrop (the Contribution Portion) as a larger number of smaller token holders as they relatively benefit more from the 'Tiered portion'.

This way not only DCORP Decentralized's large investors 'whales' are incentivized to learn more about Academy's token partners and finish the course, but also the larger community of smaller investors.

DCORP Academy's Airdrops are open-ended. This means tokens will only be distributed to all eligible token holders after all tokens have been awarded. This way the airdrop remains attractive for new token holders who can participate in all airdrops that have tokens left.

DCORP NETWORK

DCORP Ventures, the Academy and the active social media groups are first steps to build the DCORP Network. In Q1 2019 DCORP will also launch a professional network for the new economy. DCORP Network will be a platform that recognizes blockchain and crypto-economic skills by utilizing the blockchain itself. The platform promotes the use of blockchains by acting as a user friendly gateway.

"Setting up a multisig wallet should be as easy as setting up a Skype group"

Blockchain technology is still in an early stage. Skilled resources are hard to find, and to assess. DCORP believes there is a huge opportunity for a marketplace for qualified blockchain resources. It also addresses the shrinking operation space for blockchain and crypto related companies due to advertising restrictions imposed by companies such as Facebook and Google. DCORP will create an alternative channel that offers superior targeting possibilities. Not only for work related purposes, but also for publicity and marketing opportunities.

DCORP will offer users the possibility to demonstrate their knowledge. The DCORP Academy will play an important role here. By completing courses on advanced and expert topics you prove your knowledge. In addition, we introduce a level system that shows if you are a respected authority vetted by the community (as opposed to being a self proclaimed expert). With the Network we add an extra layer of qualification and decision making: users who propose ideas, vote on proposals and answer Q&As are now also subject to due diligence on personal qualifications. Whose proposal, vote or idea would you take more seriously? A user with proven skills and expertise or a user without these?

Apart from the great value for DCORP Ventures, the DCORP Network will also allow us to generate revenue. We start with the basic revenue from ads and job listings. Plans are to expand this to models like freelancer.com, upwork and guru. We can generate revenue via subscriptions (employer side), fixed placement fees and even a percentage of the hourly rates. This way the network can sustain itself and generate profits that flow back to DCORP.

SEED PROJECT

The team is committed to the development of the following seed projects. Since the successful crowdsale in June 2017 a number of milestones has been met. Due to the actions and new guidance of the SEC and upcoming regulation of the cryptocurrency market, a number of changes have also had to be made compared to the originally planned projects. DRPU holders will be able to vote on which projects will be realized.

COMPLETED MILESTONES

Since the successful crowdsale the following milestones have been met:

➢ Develop Smart Contracts
➢ Launch beta DCORP Ventures
➢ Launch of the Academy
➢ First Airdrop
➢ Contract signed for Exchange

CRYPTOCURRENCY EXCHANGE

While cryptocurrency trading continuously grows, the Cryptocurrency Exchange market still needs maturing. Ongoing news about issues including hacks, lack of compliance and a lack of clarity in regulations are keeping potential investors from having the confidence level needed to invest.

The community of token holders sees a strong market opportunity for a European Cryptocurrency Exchange that educates (potential) customers, provides transparent services, cooperates with financial regulatory bodies and fully complies with all relevant Dutch & European rules and regulations.

For this purpose; DCORP BV has founded & funded Bullex NL BV. Bullex is based in Amsterdam & will comply with Dutch and European rules & regulations. Bullex intends to launch an exchange at Bullex.eu in September 2018. Based on the exchange technology of a state of the art IT service provider, Bullex will provide customers worldwide with Academy content, trustworthy information, user friendly services in English and Dutch and top of the line security. Bullex will cooperate with the AFM & DNB in the Netherlands especially on topics like how to inform and protect the interests of potential customers.

At the launch Bullex.eu will list coins and utility tokens. Listing fees in DRPU will apply for token partners.

Although the exchange will operate autonomously, it will be actively supported by DCORP's SBo members and the team. Support tasks include:

➢ Providing help through e-mail and message channels
➢ Providing and updating documentation
➢ Maintaining token ecosystem

DRPU will be the loyalty token at Bullex.eu. This means customers at Bullex.eu pay a lower transaction fee, when they pay the transaction fee with DRPU. The discount for DRPU holders will be 50%.

Customers will only pay the transaction fee with DRPU when they 1) specifically choose to to do and 2) have enough DRPU in their Bullex wallet. To calculate the transaction fee in DRPU, going market rates will be used.

For example: if DRPU is currently worth 0,0005 ETH and the transaction fee for buying 100 ETH is 0,2 ETH, the token holder can choose to pay the transaction fee with 200 DRPU (the equivalent of 0,1 ETH as there is a 50% discount), or they can choose to pay with the full 0,2 ETH.

ETHEREUM BITCOIN (ƉBITCOIN)

Dependent on consultation with the Dutch financial regulators, DCORP will consider releasing an ERC-20 compatible Ethereum Bitcoin (ƉBitcoin) token to further facilitate trustless buyers' commitment.

The ƉBitcoin token's value would be linked to that of the Bitcoin. DCORP would achieve this by always trading one ƉBitcoin token for approximately one Bitcoin (a transaction fee will be applicable).

The ƉBitcoin token's value is partly dependent on its interface with traditional entities and does not enjoy the full independence as tokens that do not require such an interface.

ETHEREUM EURO (ƉURO)

Dependent on consultation with the Dutch financial regulators, DCORP will consider releasing an ERC-20 compatible Ethereum Euro (ƉURO) token to further facilitate trustless buyers' commitment and lower the risks of price fluctuation.

The Ɖuro token's value would be linked to that of the Euro. DCORP would achieve this by always trading one ƉURO token for approximately one Euro (a transaction fee will be applicable).

Deposited Euro's will be held on a third party bank account ([derdenrekening](#) / escrow) in the Netherlands. Under Dutch law a third party bank account is managed by a notary.

> *"Notaries and bailiffs are legally obliged to hold a third party account"*

The Ɖuro token's value is partly dependent on its interface with traditional entities and does not enjoy the full independence as tokens that do not require such an interface.
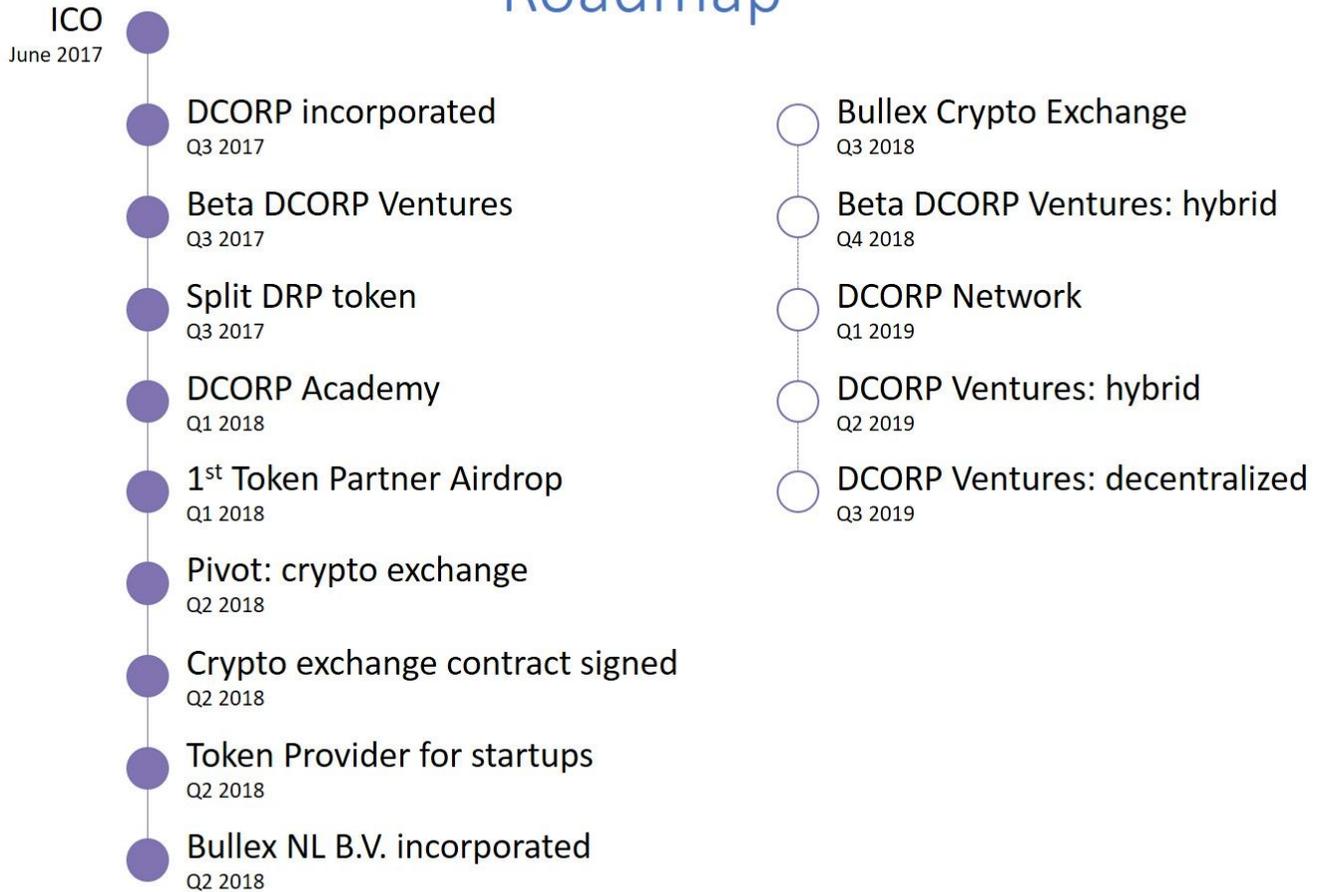
OTHER ACTIVITIES

This white paper is part of a series that can be found at https://www.dcorp.it/Resources_and_Documents

ROADMAP

The following roadmap is the most accurate we can provide at the moment.

Roadmap

ICO
June 2017

DCORP incorporated
Q3 2017

Beta DCORP Ventures
Q3 2017

Split DRP token
Q3 2017

DCORP Academy
Q1 2018

1st Token Partner Airdrop
Q1 2018

Pivot: crypto exchange
Q2 2018

Crypto exchange contract signed
Q2 2018

Token Provider for startups
Q2 2018

Bullex NL B.V. incorporated
Q2 2018

Bullex Crypto Exchange
Q3 2018

Beta DCORP Ventures: hybrid
Q4 2018

DCORP Network
Q1 2019

DCORP Ventures: hybrid
Q2 2019

DCORP Ventures: decentralized
Q3 2019

*We'll do everything we can to get this done, but we are bound by the legal and regulatory landscape.

TEAM

Meet the team! Click on the name of a team member to connect. We are happy to answer questions (in English or Dutch) and help is welcome too!

FRANK BONNET

FOUNDER

Founder and lead developer at DCORP. Frank Bonnet has nine years of experience designing, building and maintaining countless enterprise .NET applications. Co-founder, developer and owner of 'DS Verzekeringen', an insurance company in the Netherlands and many other web-based projects.

Ether enthusiast, investor in both mining and trading. Experience with developing contracts in Solidity using Truffle and Mocha. Has a business view and a developer's mind.

HANSCO LEEK

MEMBER SUPERVISORY BOARD

Stockbroker, entrepreneur, investor and co-owner / founder at Autodealers.nl B.V (a successful Automotive IT company) among others. Early Bitcoin adopter and investor, currently investing in Ether among others.

At the age of 17, Hansco Leek started trading stocks and soon found himself successfully speculating by trading options and futures on the trading floor in Amsterdam. Realizing the potential of the upcoming internet business, he invested the money he gained through speculating in internet start-ups.

After 23 years of experience, Hansco Leek believes in DCORP. By bringing management and trading expertise, he makes the team stronger and his early investment helps to realize the project.

CORBEN LEEK

MEMBER SUPERVISORY BOARD

Software engineer and network architect with 17 years of experience in .NET, Windows, Linux and VMware. Corben Leek has developed enterprise applications for the financial giants ASR and Kroymans and among others.

Long time entrepreneur and co-founder / owner at Autodealers.nl B.V., blue7.nl B.V., autowereld.nl, Slimverzekeren.nl, DealerServices.eu B.V. among others.

Corben Leek's extensive experience with developing financial enterprise applications in combination with being an early cryptocurrency adopter make him a valuable asset to the team.

Marc van Broekhoven

Member Supervisory Board

Energetic and versatile business technologist with broad > 20yrs experience in Communications and IT industries. Change Agent. Delivered countless innovative projects and services across Business (Sales, CRM, Billing and Collections) and Technology (Upgrades, Integrations, re-Platforming) with companies like IBM, Huawei, Vodafone, KPN, T-Mobile and Mendix. Proficiency engaging with customers and working with management teams across cultures. Marc is a strong believer and adopter of Ethereum as a disruptive technology facilitating differentiating business and operating models in an increasingly flat and interconnected world.

Marc's strengths and satisfaction are helping customers successfully adopt these disruptive technologies to (re)gain agility and competitive edge.

Sangho Grolleman

Member Supervisory Board

Sangho has over 18 years experience in large corporates, nonprofits, start-ups and his own ventures. After graduating at Utrecht University (masters degree in Geography & International Economics) he started his career as management trainee for IBM Global Services, followed his ideals at Oxfam Novib and rediscovered his South Korean roots at LG Electronics before starting his own venture as digital analytics consultant. His latest venture is a start-up in food commerce.

Sangho reinforces the team with his expertise in digital performance, goal setting mentality and his ability to get things done.

Maarten Jansen

Member Supervisory Board

Maarten attended law school at the university of Leiden where he obtained his master's degree in Dutch law in 2000. Maarten has seventeen years' experience as a lawyer. His practice focuses on corporate, financial and bankruptcy law, incorporations, restructurings, securities, asset and share transactions, business purchases and sales and a wide variety of contract drafting. Maarten is also regularly appointed by the court as a trustee in bankruptcies.

WILLIAM RICE

MEMBER SUPERVISORY BOARD

William Rice is a seasoned executive in the Technology industry offering over 20 years of experience in Digital Technology, Telecommunications and Media in both multinational corporate environments as well as with start-ups. He is a creative and content-focused leader with the capabilities to inspire and to drive innovative concepts towards value.

In recent years, William has focused on developing, marketing and selling solutions in areas like:
- Digital Media
- Media cloud services (e.g. transport, transcoding, workflow, storage)
- Broadcasting, OTT TV and Online Video
- Social business solutions (e.g. social network analysis, social media analytics)
- Big Data, Analytics & Customer Insights
- Blockchain for business applications
- AI & Automation.

William holds a Master's Degree in Psychology. From this background he continually observes how consumer behavior is changing, and determines the upcoming challenges and opportunities for technology industry.

RUUD DE KLEIJN

MEMBER SUPERVISORY BOARD

Ruud de Kleijn studied physics (for a short while) and ultimately completed business law cum laude. His first position was as a management consultant, working for several companies and government institutions. After a few years he switched to his other passion: the law. These days he specializes in financial law (securities and derivatives) and intellectual property law. Because of his combination of a technical background and experience in management of companies, Ruud is often asked to counsel start-ups and scale-ups with innovative ideas.

ARLIW NEATPROM

Web designer and software engineer with experience in visual computing and Matlab. Responsible for the front-end development of the UI's.

Studied computer science at Khon Kaen University until she graduated in 2016. Arliw Neatprom's creativity, experience with web design and determination are an inspiration for the rest of the team.

Jorn Holtus

Jorn Holtus has been programming since he was 8 years old - when computers booted to BASIC, not an OS. He has experienced the technology evolution from stand-alone computers, to the BBS era, and into the modern high-speed internet era.

Jorn has worked as a consultant for a medium-sized consulting firm in the Netherlands using a wide range of Microsoft technologies in both finance and healthcare, while possessing well-rounded experience on the Microsoft stack. He holds an active interest in crypto-currencies and follows the community extensively. Jorn sees the great value in blockchain technology and is excited to be part of an organization that utilizes its extensive potential.

Rogier van Poppel

Rogier van Poppel was merely 10 years old when his father taught him how to code in Q-basic. He acquired a fascination for code and the creation of things which led him to then become proficient in HTML and launch his own website at the age of 12. Shortly thereafter, CSS and Javascript were added to Rogier's resume. He would often lend his skills to assist others in building websites from the ground up.

While studying chemical engineering at Avans University, Rogier set up his first profitable affiliate site and gained extensive experience in PHP and front-end development. After a short career in IT sales, he decided to focus on E-Commerce, development and enterprise level IT sales within his own company: IT Saver BV.

In 2017, he sold his shares and became a freelance web developer, which has led him to become DCORP's primary front-end developer.

Yasin Mahmutogullari

Yasin Mahmutogullari joined the DCORP team bringing seven years of IT experience.

Originally he started as a volunteer, he was noticed for his ability to assist community members quickly and efficiently. His talents have continued to shine through his ability to assist other members of the DCORP team.

His perseverance, attitude and innovative mindset continues to help shape the DCORP sphere into a model of awareness and professionalism.

Erik Lyppens

Erik has over 20 years of experience with Digital Marketing & Digital Business Development launching new digital products and services for large corporates and smaller organizations. As a product owner he was responsible for realizing customer friendly functionality & services and the implementation of all supporting processes. With a background in Econometrics (Operation Research) he has a strong focus on using data to continuously measure & improve.

Erik will focus on the implementation of all regulatory content & processes including Privacy & GDPR and the implementation of the new exchange & all supporting processes.